



City of Loma Linda Official Report

Robert Ziprick, Chairman
Charles Umeda, Vice Chairman
Robert Christman, Board Member
Floyd Petersen, Board Member
Stan Brauer, Board Member

CRA AGENDA: October 11, 2005
TO: Agency Board Members
FROM: Pamela Byrnes-O'Camb, Secretary
SUBJECT: Request to purchase house for relocation to Agency-owned property

RECOMMENDATION

It is recommended that the Agency Board authorize purchase of the house located at 25505 Van Leuven Street for the purpose of relocating it to 25564 Van Leuven Street.

BACKGROUND

The owner of the house at 25505 Van Leuven Street initially offered the house to the Agency for \$38,500. The price has been significantly reduced to \$10,000. The unit is a three bedroom, two-bath house of 1460 square feet with a two-car garage.

The seller owns property behind the subject house and is desirous of developing it; however, the lot has no access except for the area now occupied by the house, hence the reason for selling.

The Agency owns the lot at 25564 Van Leuven Street.

Further details relating to approximate cost of relocation will be presented orally at the meeting.

ANALYSIS

Purchase and relocation of the house will provide the Agency with a unit that will assist in its Affordable Housing Program.

FINANCIAL IMPACT

Purchase price of \$10,000 plus closing and moving costs.